

## State aid: How Member States can provide liquidity?

All types of companies
No need to notify

SMEs and small public companies
Scheme to be notified

Large undertakings
Individual notification

(to address their specific

needs and situation)

Relief on tax and social contribution
Loans/guarantees at market rates
(proxies exist for SMEs
to determine market rate)

De minimis support: € 200,000/3 years for most sectors: grants; subsidized loans up to € 1 million/5 years or subsidized guarantees for loans € 1,5 million/5 years

Commission Regulation 1407/2013

Loans or guarantees, e.g. covering operating cash-flow shortfalls up to 18 months

Rescue & Restructuring Guidelines

Loans or guarantees, e.g. covering operating cash-flow shortfalls up to 6 months

Rescue & Restructuring Guidelines