

International Capital Markets Deal Round Up H1

Bird & Bird

Our Dubai office has advised the Islamic Corporation for the Development of the Private Sector (the ICD), the private sector arm of the Islamic Development Bank, on the update of its multicurrency sukuk programme. Sukuk to be issued under the programme will be listed on the Main Market of the London Stock Exchange and on Nasdaq Dubai.

Main Market,
London Stock Exchange & NASDAQ Dubai

We advised Youngtimers Asset Company AG - a company established to acquire, own, develop and operate businesses servicing the collectible cars, trade and listed on SIX (Swiss Stock Exchange) - with reference to the sale of a 30% stake of Garage Italia Customs S.r.l to the Luxembourg-based FBNK Finance S.à r.l., an investment company owned by Aston Fallen, a financier in the e-commerce sector.

SIX Swiss Exchange

We advised brokers, Hannam & Partners and SP Angel Corporate Finance LLP on Cornish Metals Inc.'s £40.5 million fund raise to advance the South Crofty tin project in Cornwall, England. Cornish Metals Inc. is a mineral exploration and development company focused on tin and copper projects in Cornwall, United Kingdom.

AIM Market,
London Stock Exchange

We advised independent battery minerals mining projects developer Eurobattery Minerals AB on its MSEK 18 issuance and placing of convertible debentures on NGM Nordic SME.

Nordic Growth Market

We advised Tennyson Securities, as broker on the re-admission to the Main Market of CYBA PLC and related placing of £6m. CYBA PLC was London's first cybersecurity SPAC to IPO. The proceeds of the placing were used to acquire Narf Industries LLC and Narf Industries PR LLC which are the first assets acquired by CYBA. The transaction constituted a reverse takeover.

Main Market,
London Stock Exchange

We advised Hannam & Partners as broker on Canadian Overseas Petroleum's oversubscribed placing by way of accelerated bookbuild process which raised gross proceeds of USD13 million.

Main Market,
London Stock Exchange

We advised HLRE Holding Oyj in connection with the admission to trading on Nasdaq Stockholm of its senior secured floating rate bonds.

Nasdaq Stockholm

We advised investment banking client, Joh. Berenberg, Gossler & Co. KG, on a placing which raised £78.6m for Team17. Leading British video game developer and publisher, Team17 used the funds to pay for their acquisition of German company, Astragon Entertainment GmbH.

AIM Market, London Stock Exchange

We advised ING Bank N.V. in connection with a share purchase agreement and a complex put and call option arrangement with MOL (Hungarian Oil Company) regarding MOL shares. This was a highly complex deal raising several unique Hungarian law questions on the re-characterization of treasury shares and financial assistance.

Budapest Stock Exchange

We advised ABCI Capital Limited ("ABCI") and eight other underwriters on the successful initial public offering and spin-off listing of Redco Healthy Living Company Limited, a property management service provider with a leading position in Jiangxi Province in China, on the Main Board of the Hong Kong Stock Exchange. The initial public offering raised over HK\$200 million (approximately €23.5 million). ABCI is owned by the Agricultural Bank of China Limited, one of the Big Four banking groups in China.

Hong Kong Stock Exchange

We advised Cosmobilis, a major mobility player in France, on a controlling block trade which will be followed by a mandatory tender offer for 100% of the remaining share capital of UCAR, a car rental company whose shares are listed on Euronext Growth. The transaction values UCAR up to €103m for its entire share capital on a fully diluted basis.

Euronext Growth Market

We advised nominated adviser and broker Liberum Capital Limited in connection with the placing of 7,138,998 ordinary shares in AIM-listed Conygar Investment Company PLC, a property investment and development company dealing primarily in the UK. The placing was conducted by way of an accelerated bookbuild, raising gross proceeds of approximately £10.7 million.

AIM Market, London Stock Exchange

We advised Deutsche Bank AG in the subscription of a Green Bond of approximately 72 million euros by Green Lucca S.p.A. (a company of the Green Utility group). The proceeds will be used for the refinancing of part of the current photovoltaic portfolio in Italy of the Green Utility group for a total of 56 plants with a total power of approximately 37.3MWp and for the realization of new investments in the photovoltaic sector in Italy. The mini-bond was listed on the ExtraMOT PRO3 sector of Borsa Italiana, entirely dedicated to green bonds and is one of the largest transactions on the market.

ExtraMOT PRO3, Borsa Italiana

We advised Bootstrap Europe, a Luxembourg based provider of venture debt, to adapt the equity incentives it received from Sequana Medical when it was still a private Swiss company, to the fact that Sequana was subsequently listed on Euronext Brussels, which entailed complex adaptations and corporate and regulatory rules and formalities to be complied with.

Euronext Brussels