Competitive

Bird&Bird

Edge

March 2024

Keeping you up to date on Competition & EU law developments in Europe and beyond

Competitive Edge

In Focus

How to avoid jumping a gun - the risk of exercising control over a target before merger approval

Senior Associate, Warsaw Contact

A recent ruling by the European Court of Justice (ECJ) on the appeal by multinational company, Altice, underscores the importance of adhering strictly to EU merger control rules. Altice's failure to comply resulted in hefty fines for "gun-jumping", demonstrating the severe financial implications of pre-empting regulatory approval.

The ruling offers several compelling takeaways for businesses, particularly around the risk of pre-closing covenants that breach competition law, the justified scope of an acquirer's influence, and

the legal thresholds for veto rights. Intrigued to know more? The insights in our article will arm you with helpful guidance to navigate merger procedures and evade the risk of substantial fines. Read on to find out more. Read the full story

Risk & Compliance Scanner tool:

Better understand the legal challenges faced by your organisation

Bird&Bird

Risk & Compliance Scanner tool Are you ramping up for post-closing due diligence, taking on a new role in Management,

Turning risks into opportunities

Legal or Compliance, or do you simply want to improve existing processes within your organisation?

Our Risk and Compliance Scanner (RCS) tool will help you better understand the legal

FIND OUT MORE

Pay for only the areas and jurisdictions where you need assessment.

Read more about this tool >> Contact us for a cost estimate >>

You may also wish to explore our International Employment group's content series Managing Compliance: the People Risk Agenda, which includes cross-jurisdictional guides and webinar recordings to help companies manage compliance risks associated with their workforce.

- Updates from our jurisdictions
- The first 100 Days of the Foreign Subsidies
- If you need more information or further guidance in this area, please contact Morten Nissen or Alexander Brøchner.

If you need more information or further guidance in this area, please contact Pauline Kuipers.

Regulation

billion fine

China Antitrust risk in the supply chain -

subcontractor or competitor?

For more information or further guidance in this area, please contact **Baptist Vleeshouwers**.

Read the full story

Read the full story

Consortium guilty of charge but skips the Read the full story punishment

If you need more information or further guidance in this area, please contact Morten

Italy

investigations

Kuipers and Reshmi Rampersad.

King and Aimee Guzinska-Bowley.

King and Aimee Guzinska-Bowley.

Denmark

Nissen or Nanna Sofie Krabbe.

If you need more information or further guidance in this area, please contact Federico Marini Balestra, Lucia Antonazzi and Chiara Horgan.

intervention in the case of fact-finding

The Italian Council of State clarifies the extent

of the Antitrust Authority's new powers of

Read the full story

UK

If you need more information or further guidance in this area, please contact Dr Saskia

CMA Final Report Highlights Complexities and Shortcomings in Great Britain's Housebuilding

Infant Formula Market Faces Investigation as

the CMA Launches Market Study If you need more information or further guidance in this area, please contact Dr Saskia

Sector

Competition Concerns If you need more information or further guidance in this area, please contact Dr Saskia King and Aimee Guzinska-Bowley.

ntitrust Writing

Antitrust Writing Awards 2024 -

vote for your favourite articles!

By Anne Federle and Ruben Verdoodt. See the

 Unilever Italia: EU Court of Justice further raises the burden of proof in abuse cases

Don't forget to give your favourite article a vote!

Key Trends in UK Competition Law

We've got a fantastic panel of guest speakers lined up, including representatives from the Competition and Markets Authority (CMA), the Financial Conduct

Registration and a networking coffee will begin at 15:30, followed by two panel sessions, closing with networking drinks and canapés from 18:00

RSVP and stay tuned for more details coming soon!

New Bird & Bird ESG Navigator tool

We're happy to introduce our new ESG Navigator tool, designed to help businesses transition to

'Article 102 TFEU - Past, Present,

On March 2nd, at the **College of Europe**'s 19th

Annual Conference of the GCLC (Global

Article 102 TFEU and the old and the new

All you need is AI? What businesses

should do to prepare for the AI Act

On 19 March 2024, our Brussels office hosted a half-day seminar featuring specialists from the EU

If you need guidance on this topic, feel free to get in touch with Baptist or any of the other speakers.

Chambers Europe 2024

Competition/European Law

See full programme and speakers here >>

See the full programme here >>

Read the full story

By Pauline Kuipers and Reshmi Rampersad. See the article **here**. Organised by Concurrences and The George Washington University Law School's Competition

past year.

Events and webinars

In-person event

Enforcement

Rules.

onwards.

article here.

RSVP for the event here >> Bird & Bird news and publications

Competition Law Centre) titled "Article 102 TFEU - Past, Present, Future", our Brussels-based partner <u>Jose Rivas</u> moderated a panel made up of members of the European Commission and academia, who discussed the interaction between

regulatory regimes.

Future' Conference

We're delighted to announce that the following partners have been ranked in the Chambers Europe 2024 guide for Competition & EU law (from top left): Janneke Kohlen, Federico Marini Balestra, Anne Federle, Morten Nissen, Katia Duncker, Pauline Kuipers and José Furthermore, Vojtěch Chloupek was ranked in the IP and TMT sections of the guide, and Federico Marini Balestra was also ranked in TMT: Telecommunications. A big thank you to our clients for your support and for placing your trust in our team! Visit our Competition & EU Law Insights page Contacts

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Find out more about our Competition & EU Practice and follow Bird & Bird on LinkedIn

with equivalent standing and qualifications, and of their respective professional qualifications, is open to inspection at its registered

institutions, industry representatives and Bird & Bird experts who offered practical insights to help companies prepare for the EU Artificial Intelligence Act. Our Brussels-based Counsel Baptist <u>Vleeshouwers</u> spoke on one of the panels titled 'Governance, sandboxes and competition: what's

ahead'.

Morten Nissen Partner, Copenhagen Co-head of Global Competition & EU Group +45 2 759 3204 morten.nissen@twobirds.com Sign up here to receive this monthly newsletter. See previous editions here.

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Marcin Alberski

challenges faced by your organisation and allocate budget to where it's most needed. Quickly identify blind spots in risk and compliance with a database of nearly 900 questions across key areas, from Antitrust to Tax. Understand, prioritise, and budget for mitigation of the key legal challenges through structured, visual reports accessible to all stakeholders. Benefit from a scalable tool that integrates with our Relationship Portal for easy access

and can be customised with alerts and reminders.

EU

Belgium The Role of National Competition Authorities under the Digital Markets Act

EU Commission hits Apple with over €1.8

If you need more information or further guidance in this area, please contact **Sven-Michael** <u>vverner</u> or <u>Serena</u>

Netherlands Read the full stor ACM's Valentine's Day letter to Bol.com

If you need more information or further guidance in this area, please contact Pauline

Under the Microscope: CMA Consulting on Whether to Investigate Veterinary Market Over

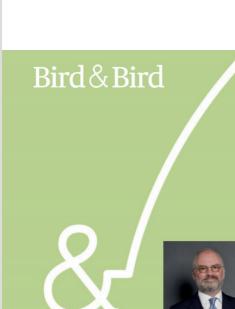
We are delighted to share that 2 of our articles have been shortlisted for the Antitrust Writing Awards! • EU: The Microsoft/Activision collision - Why did the EU and the UK disagree on this deal?

> Law Center, the 2024 Antitrust Writing Awards select the best antitrust writings published in the

14 May | Bird & Bird office, London, UK Our London Competition team is delighted to invite you to an afternoon seminar that will explore key trends in UK Competition law enforcement. The discussion will take place under Chatham House

Authority (FCA) and Deutsche Bank.

sustainable operations amidst increasing stakeholder pressure and evolving legal mandates. The free tool allows you to quickly simplify, identify, assess and address ESG regulations that affect your business. By answering a series of questions, you will gain access to an extensive library of relevant EU laws and directives relating to ESG topics. The tool helps to navigate the maze, maintain regulatory compliance and protect your business reputation. Find out more about the tool here >>



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