Bird&Bird

January 2024

# Competitive Edge

### Competitive Edge

Keeping you up to date on Competition & EU law developments in Europe and beyond

### In Focus



Thomas Jones Partner, Sydney <u>Contact</u>

## Artificial Intelligence: Competition and antitrust's next frontier?

The rapid adoption of artificial intelligence (AI) is bringing both benefits and challenges to the economy. While AI can improve information flows, create more efficient markets, and reduce barriers to entry for small companies, it is also raising competition issues. This article focuses on the competition dynamics within the Al sector, particularly generative AI, and the risks of AI facilitating tacit collusion and consolidating power in digital markets. The control over key inputs to generative AI models, such as data and computing resources, is of significant concern to competition authorities. They fear that such control could be used to harm competition by increasing barriers to entry, reducing innovation, or enabling unilateral anticompetitive conduct. Mergers and acquisitions in the sector and the potential for anticompetitive behavior like bundling, tying, and self-preferencing are other areas of concern. The article also discusses the risk of algorithmic collusion, where AI is used to facilitate or conduct collusion.

Read the full story

Bird & Bird



Pauline Kuipers Partner, Netherlands <u>Contact</u>

### Artificial Intelligence and Competition Law: Shaping the Future Landscape in the EU

The European Union (EU) has proposed a draft Artificial Intelligence (AI) Act as a component of its digital strategy. The Act aims to provide comprehensive regulations for AI, fostering its development and ensuring its safety and adherence to existing EU law. It could impact competition law, as AI could introduce new forms of anti-competitive conduct like algorithmic collusion. The Act proposes the establishment of a European AI Office and national supervisory authorities to oversee compliance. Non-compliance could result in significant fines. It also highlights the potential risks of anti-competitive behavior in AI-driven markets, particularly in online marketplaces. Read the article to find out more.

Read the full story



*Webinar on 30 January* 13 - 14h CET EU Regulation on control of Foreign Subsidies: First experiences

## Lexology webinar

## EU Regulation on control of Foreign Subsidies: First experiences

#### 30 January 12:00 - 13:00 GMT | Online

Starting on 12 October 2023, all companies operating within the EU have to notify mergers and involvement in public procurement processes that meet certain criteria if they have received foreign subsidies (subsidies provided by a non-EU country). Companies that don't comply could be subjected to interim measures, corrective actions, requests for information and inspections, as well as face penalties equating to 10% of their turnover.

On 30 January, join our Competition and Public Procurement law experts <u>José</u> <u>Rivas</u>, <u>Janneke Kohlen</u>, <u>Morten Nissen</u>, <u>Marc Martens</u> and <u>Peter Dann Jørgensen</u> as they guide you through the new EU foreign subsidies regulation (FSR) and help you understand how to identify potential risks and steer clear of common pitfalls when it comes to foreign subsidies. The panelists will also share insights based on their first experiences with the FSR, as well as best practices for successfully navigating the new EU foreign subsidy control system.

More information on the webinar >>

Register for the free webinar >>

#### Updates from our jurisdictions



If you need more information or further guidance in this area, please contact Candela Sotes.

#### Trends in Digital Markets & Regulating Immersive Technologies: What's on the Horizon for the CMA and the DRCF?



If you need more information or further guidance in this area, please contact <u>Dr. Saskia King</u> or <u>Quinn Liang</u>.

#### Podcast



#### Competitive Edge - The Podcast

**Episode 10:** Competition law and horizontal agreements - A cross-jurisdictional comparison

The new episode of our series offers a panoramic view of competition law across three distinct jurisdictions. Featuring Bird & Bird lawyers <u>Tenisha</u> <u>Cramer</u> (UK), <u>Jonathan Kao</u> (Singapore) and <u>Benjamin Holmes</u> (Australia), this episode aims to delve into the specifics of horizontal agreements and their implications in these regions.

In about 12 minutes you will get an overview of the variances concerning anti-competitive conduct, exclusions and exemptions, as well as enforcement authorities and penalties across these jurisdictions and the EU.

In Competitive Edge – The Podcast we dissect topical competition law issues to help you understand how they may affect your business.

If you have any questions or need clarifications, we would be happy to hear from you.

Listen to the episode >>

### Bird & Bird news



#### EU and UK inbound Foreign Direct Investment (FDI) regimes

Partners <u>Morten Nissen</u>, <u>Dr Stephan Waldheim</u>, Janneke Kohlen, Legal Director <u>Anthony Rosen</u> and Counsel <u>Baptist Vleeshouwers</u> spoke to <u>Financier</u> <u>Worldwide magazine</u> about EU and UK inbound FDI regimes. The interview was published in the January 2024 edition of the magazine.

Financier Worldwide is a highly respected source of information focusing on corporate finance and board-level business issues.

Read the full interview here >>

#### Antitrust Writing Awards 2024 vote for your favourite articles!

We are delighted to share that 2 of our articles have been shortlisted for the Antitrust Writing Awards!

- EU: The Microsoft/Activision collision Why did the EU and the UK disagree on this deal?
  By <u>Anne Federle</u> and <u>Ruben Verdoodt</u>. See the article <u>here</u>.
- Unilever Italia: EU Court of Justice further raises the burden of proof in abuse cases
  By <u>Pauline Kuipers</u> and <u>Reshmi Rampersad</u>.
  See the article <u>here</u>.

Organised by <u>Concurrences</u> and <u>The George</u> <u>Washington University Law School</u>'s Competition Law Center, the 2024 Antitrust Writing Awards select the best antitrust writings published in the past year.

Don't forget to give your favourite article a vote!

#### WWL: Thought Leader - Global Elite





Antitrust Writing Awards 2024

## Unleashing the unique team spirit of our Global Competition & EU Group

Nothing helps build team spirit like a little intellectual challenge ahead of the holidays! Members of Bird & Bird's global Competition & EU group held our annual **virtual 'Holiday pub quiz'** in which cross-jurisdictional teams competed for the ultimate bragging rights! Beating the clock, answering the tough questions prepared by Quiz Master <u>Peter Willis</u>, and the spirit of friendly competition brought us all closer together. The ingenuity of our team members was especially on display when they had to come up with a haiku (Japanese style poem) about Bird & Bird!

These are the moments that make our global Competition & EU group such a unique and remarkable team to be a part of. As we gear up for the challenges and triumphs 2024 will bring, it is these shared experiences that continue to strengthen our bonds year after year!

#### Happy New Year everyone!

Find a friendly competition lawyer in your jurisdiction >>

#### Contacts



Pauline Kuipers Partner, The Hague Co-head of Global Competition & EU Group +31 (0)7 0353 8810 pauline.kuipers@twobirds.com



Morten Nissen Partner, Copenhagen Co-head of Global Competition & EU Group +45 2 759 3204 morten.nissen@twobirds.com

Find out more about our <u>Competition & EU Practice</u> and follow Bird & Bird on <u>LinkedIn</u>

Sign up here to receive this monthly newsletter. See previous editions here.

Visit our Competition & EU Law Insights page

#### **NEWSLETTERS & EVENT INVITATIONS**

Newsletters and content-led events give general information only as at the date of first publication and/or the date of the event, and are not intended to give a comprehensive analysis. They should not be used as a substitute for legal or other professional advice, which should be obtained in specific circumstances. Furthermore, information in our newsletters and from our events is provided subject to our terms and conditions of use here as if references to the website were to also to such content.

#### PRIVACY

To subscribe to Bird & Bird regular events, legal updates and newsletters please <u>click here</u>.

To opt-out from all marketing communications from Bird & Bird please complete the form <u>here</u>. Opting out of receiving marketing communications will not affect our continuing communications with you for the provision of our legal services.

To change your contact details or for any queries, please contact our **<u>CRM Team.</u>** 

This communication is personal to you. If you forward an invitation / newsletter / publication via email, you will be sharing a prepopulated form with your name and contact details. In addition, the recipient of an email forwarded marketing communication will be able to access your marketing preferences and make changes to your profile in our CRM system. We therefore advise you to use the 'Forward to a colleague' button listed at the top or bottom of this communication, which will issue the recipient with a blank form if you would like to send this on.

This email makes use of a 'clear image' (gif) to track results of the campaign. If you wish to turn off this tracking for future emails, you can do so by turning off the images in the email itself.

Our privacy policy, which describes how we handle personal information and the use of cookies, is available <u>here</u>.

#### BIRD & BIRD

For information on the international legal practice comprising Bird & Bird LLP and its affiliated and associated businesses (together "Bird & Bird"), our offices, our members and partners, regulatory information, complaints procedure and the use of e-mail <u>click here</u>.

Any e-mail sent from Bird & Bird may contain information which is confidential and/or privileged. Unless you are the intended recipient, you may not disclose, copy or use it; please notify the sender immediately and delete it and any copies from your systems. You should protect your system from viruses etc.; we accept no responsibility for damage that may be caused by them.

Bird & Bird LLP, a limited liability partnership, registered in England and Wales with registered number OC340318, with its registered office and principal place of business at 12 New Fetter Lane, London EC4A 1JP, is authorised and regulated by the Solicitors Regulation Authority, whose professional rules and code may be found <u>here.</u>

A list of members of Bird & Bird LLP and of any non-members who are designated as partners, being lawyers or other professionals with equivalent standing and qualifications, and of their respective professional qualifications, is open to inspection at its registered office.

Forward to a colleague