

# Bird & Bird & SanctionsList

## Sanctions screening app

*The SanctionsList – a sanctions screening app – enables parties to check if their business partners appear on any sanctions list maintained by the United Nations (“UN”), European Union (“EU”), United Kingdom (“UK”) and the United States (“U.S.”).*

### What are sanctions?

Sanctions are to be considered as measures restricting or prohibiting business with targeted parties that are designated on a sanctions list.

Sanctions are mainly put in place by the UN – implemented globally by all UN members – as well as the EU, the UK, and the U.S. for (inter)national security purposes. Non-compliance with sanctions could result in serious consequences such as financial penalties, significant reputational damage and even imprisonment for individuals such as the company’s management (in a worst-case scenario).

### Why is screening recommended?

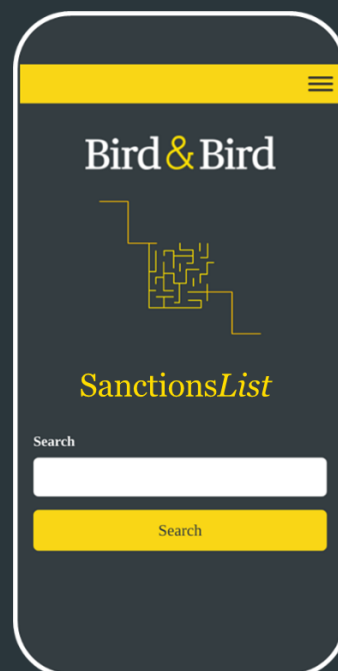
To prevent sanctions violations, direct as well as indirect business partners should be screened against the relevant sanctions before conducting any business.

Indirect business partners are for example the shareholder(s) or ultimate beneficial owner(s) of your direct business partner. Sanctions screening tools enable parties to conduct due diligence in order to ensure that their business partners are not designated on any relevant sanctions list.

Sanctions screening apps enable parties to conduct due diligence in order to ensure that their business partners are not designated on any relevant sanctions list.

### What is the SanctionsList?

The SanctionsList is a sanctions screening app and consolidates the UN, EU, UK and U.S. sanctions lists into one easy-to-use app. To start ensuring sanctions compliance and to check if your business partner appears on a sanctions list, download the app by scanning the below QR-code or use the [web-based app](#) and insert your business partner’s name in the search bar of the SanctionsList.



## Our key sanctions work:

- **Advising on sanctions regulations:** various sanctions regimes encompass multiple trade and financial prohibitions or restrictions such as limitations on access to capital markets, import or export restrictions related to specific goods.
- **Sanctions compliance:** includes due diligence related to the identity of shareholder(s) or ultimate beneficial owner(s) of your direct business partner as well as screening these parties against the applicable sanctions lists.
- **Voluntary Self-Disclosure ("VSD"):** if sanction laws and regulations are violated the best chances on penalty mitigation is the submission of a VSD in combination with safeguard measures to prevent future sanctions violations.
- **Merger & Acquisition due diligence:** sanctions due diligence in order to assess if past sanctions violations occurred as financial penalties related to sanctions violations may affect the value of the company being purchased or sold.
- **Commercial contracts and sanctions provisions:** preparing and drafting contractual clauses enabling the possibility to discontinue or not enter into a business relationship – while mitigating commercial liability for breach of contract – in the event that (anticipated) business partners are or become designated on a sanctions list.
- **Restructuring:** divestments by limiting ownership or control of designated parties in entities to a non-controlling minority share in order to enable the continuity of the entity and prevent its exclusion from the international business environment.

## Our contacts:



**Brian Mulier**  
Partner  
Tel: +31703538896  
brian.mulier@twobirds.com



**Goran Danilović**  
Associate  
Tel: +31703538878  
goran.danilovic@twobirds.com



**Dick Ignacio**  
Associate  
Tel: +31703538917  
dick.ignacio@twobirds.com

# twobirds.com

Abu Dhabi & Amsterdam & Beijing & Berlin & Bratislava & Brussels & Budapest & Copenhagen & Dubai & Dusseldorf & Frankfurt & The Hague & Hamburg & Helsinki & Hong Kong & London & Luxembourg & Lyon & Madrid & Milan & Munich & Paris & Prague & Rome & San Francisco & Shanghai & Singapore & Stockholm & Sydney & Warsaw & Satellite office: Casablanca

The information given in this document concerning technical legal or professional subject matter is for guidance only and does not constitute legal or professional advice. Always consult a suitably qualified lawyer on any specific legal problem or matter. Bird & Bird assumes no responsibility for such information contained in this document and disclaims all liability in respect of such information.

This document is confidential. Bird & Bird is, unless otherwise stated, the owner of copyright of this document and its contents. No part of this document may be published, distributed, extracted, re-utilised, or reproduced in any material form.

Bird & Bird is an international legal practice comprising Bird & Bird LLP and its affiliated and associated businesses.

Bird & Bird LLP is a limited liability partnership, registered in England and Wales with registered number OC340318 and is authorised and regulated by the Solicitors Regulation Authority. Its registered office and principal place of business is at 12 New Fetter Lane, London EC4A 1JP. A list of members of Bird & Bird LLP and of any non-members who are designated as partners, and of their respective professional qualifications, is open to inspection at that address.